BAKERS UNION AND FELRA

HEALTH AND WELFARE FUND

SECOND QUARTER 2013

ADMINISTRATIVE MANAGER'S REPORT

PROPRIETARY INFORMATION: THIS REPORT TO BAKERS UNION AND FELRA HEALTH AND WELFARE FUND

SECOND QUARTER 2013
PLAN I
CONTRIBUTIONS

	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
GIANT	$ 5.01	89,115	205	$ 446,466
SAFEWAY	$ 5.01	112,159	226	$ 561,917
TOTAL		201,274	431	$ 1,008,383

SECOND QUARTER 2013
PLAN I
EXPENSES

BENEFIT EXPENSES

BENEFIT	RATE	EXPENSE	AVG. HOURLY COST	COMMENT
MEDICAL		$ 881,179	$ 4.378	
CIGNA	$ 20.39	$ 27,037	$ 0.134	
DENTAL-DENEX	$ 55.27	$ 72,514	$ 0.360	
DISABILITY		$ 31,486	$ 0.156	
CATALYST RX		$ 213,727	$ 1.062	2,501 Scripts
LIFE/AD&D	$ 0.24	$ 5,900	$ 0.029	
OPTICAL CLAIMS		$ 10,171	$ 0.051	
OPTICAL PROVIDER	$ 0.60	$ 770	$ 0.004	
STOP LOSS	$ 27.28	$ 35,764	$ 0.178	
SUB TOTAL		$ 1,278,548	$ 6.352	

OPERATING EXPENSES

ADMINISTRATION	$ 22.62	$ 29,112	$ 0.145	
MISCELLANEOUS		$ 17,575	$ 0.087	
SUB TOTAL		$ 46,687	$ 0.232	

TOTAL EXPENSES	**$ 1,325,235**	**$ 6.584**

MISCELLANEOUS EXPENSES

BONDING INSURANCE	$ 463
CONSULTANTS	$ 267
RECORD SEARCH	$ 12
LEGAL	$ 16,070
MEETINGS	$ 31
SOFTWARE SUPPORT	$ 312
PRINTING	$ 18
PNC ACCOUNT FEE	$ 62
POSTAGE	$ 182
TELEPHONE	$ 158
TOTAL MISCELLANEOUS EXPENSES	**$ 17,575**

Miscellaneous expense assigned to Plan I and Plan II is based on participant counts-approved by The Board of Trustees on September 13, 2006.

2013
PLAN I
QUARTERLY RECAP

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	$ 967,302	$ 1,008,383	$ -	$ -	$ 1,975,685
EMPLOYEE CONTRIBUTIONS [1]	$ 3,818	$ 5,262	$ -	$ -	$ 9,080
TOTAL INCOME	$ 971,120	$ 1,013,645	$ -	$ -	$ 1,984,765

EXPENSES	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
MEDICAL	$ 628,723	$ 881,179	$ -	$ -	$ 1,509,902
CIGNA	$ 27,180	$ 27,037	$ -	$ -	$ 54,217
DENTAL-DENEX	$ 68,590	$ 72,514	$ -	$ -	$ 141,104
DISABILITY	$ 25,143	$ 31,486	$ -	$ -	$ 56,629
DRUG	$ 226,466	$ 213,727	$ -	$ -	$ 440,193
LIFE	$ 5,576	$ 5,900	$ -	$ -	$ 11,476
STOP LOSS	$ 33,800	$ 35,764	$ -	$ -	$ 69,564
OPTICAL	$ 7,863	$ 10,941	$ -	$ -	$ 18,804
OPERATING EXPENSE	$ 57,424	$ 46,687	$ -	$ -	$ 104,111
TOTAL EXPENSE	$ 1,080,765	$ 1,325,235	$ -	$ -	$ 2,406,000
SURPLUS (DEFICIT)	**$ (109,645)**	**$ (311,590)**	**$ -**	**$ -**	**$ (421,235)**

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	AVG. TOTAL
TOTAL PARTICIPANTS	407	431			419
TOTAL HOURS	193,074	201,274			197,174

TOTAL HOURLY INCOME	$ 5.03	$ 5.04	$ -	$ -	$ 5.03
TOTAL HOURLY EXPENSE	$ 5.36	$ 6.58	$ -	$ -	$ 6.10
SURPLUS (DEFICIT)	$ (0.33)	$ (1.54)	$ -	$ -	$ (1.07)

[1] COBRA Payments

PROPRIETARY INFORMATION: THIS REPORT TO BAKERS UNION AND FELRA HEALTH AND WELFARE FUND

SECOND QUARTER 2013
PLAN II
EXPENSES

BENEFIT EXPENSES

BENEFIT	RATE	EXPENSE	AVG. HOURLY COST	COMMENT
MEDICAL		$ 65,187	$ 1.139	
CIGNA	$ 20.39	$ 6,280	$ 0.110	
DENTAL-DENEX	$ 55.27	$ 17,023	$ 0.297	
DISABILITY		$ 3,286	$ 0.057	
CATALYST RX		$ 14,982	$ 0.262	155 Scripts
LIFE/AD&D	$ 0.24	$ 1,323	$ 0.023	
OPTICAL CLAIMS		$ 214	$ 0.004	
OPTICAL PROVIDER	$ 0.60	$ 163	$ 0.003	
SUB TOTAL		$ 108,458	$ 1.895	

OPERATING EXPENSES

ADMINISTRATION	$ 22.62	$ 9,138	$ 0.160	
MISCELLANEOUS		$ 3,487	$ 0.061	
SUB TOTAL		$ 12,625	$ 0.221	

TOTAL EXPENSES	**$ 121,083**	**$ 2.116**

MISCELLANEOUS EXPENSES

BONDING INSURANCE	$ 92
CONSULTANTS	$ 53
RECORD SEARCH	$ 2
LEGAL	$ 3,189
MEETINGS	$ 6
POSTAGE	$ 36
PRINTING	$ 4
PNC ACCOUNT FEE	$ 12
SOFTWARE SUPPORT	$ 62
TELEPHONE	$ 31
TOTAL MISCELLANEOUS EXPENSES	**$ 3,487**

Miscellaneous expense assigned to Plan I and Plan II is based on participant counts-approved by The Board of Trustees on September 13, 2006.

2013
PLAN II
QUARTERLY RECAP

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	$ 161,418	$ 148,238	$ -	$ -	$ 309,656
EMPLOYEE CONTRIBUTIONS [1]	$ -	$ -	$ -	$ -	$ -
TOTAL INCOME	$ 161,418	$ 148,238	$ -	$ -	$ 309,656

EXPENSES	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
MEDICAL	$ 60,055	$ 65,187	$ -	$ -	$ 125,242
CIGNA	$ 6,464	$ 6,280	$ -	$ -	$ 12,744
DENTAL-DENEX	$ 20,395	$ 17,023	$ -	$ -	$ 37,418
DISABILITY	$ 15,686	$ 3,286	$ -	$ -	$ 18,972
DRUG	$ 22,581	$ 14,982	$ -	$ -	$ 37,563
LIFE	$ 1,706	$ 1,323	$ -	$ -	$ 3,029
OPTICAL	$ 724	$ 377	$ -	$ -	$ 1,101
OPERATING EXPENSE	$ 18,593	$ 12,625	$ -	$ -	$ 31,218
TOTAL EXPENSE	$ 146,204	$ 121,083	$ -	$ -	$ 267,287
SURPLUS (DEFICIT)	**$ 15,214**	**$ 27,155**	**$ -**	**$ -**	**$ 42,369**

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	AVG. TOTAL
TOTAL PARTICIPANTS	145	132			139
TOTAL HOURS	62,324	57,235			59,780
TOTAL HOURLY INCOME	$ 2.59	$ 2.59	$ -	$ -	$ 2.59
TOTAL HOURLY EXPENSE	$ 2.35	$ 2.12	$ -	$ -	$ 2.24
SURPLUS (DEFICIT)	$ 0.24	$ 0.47	$ -	$ -	$ 0.35

PROPRIETARY INFORMATION: THIS REPORT TO BAKERS UNION AND FELRA HEALTH AND WELFARE FUND

2013
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
EMPLOYER CONTRIBUTIONS	$ 1,128,720	$ 1,156,621	$ -	$ -	$ 2,285,341
EMPLOYEE CONTRIBUTIONS	$ 3,818	$ 5,262	$ -	$ -	$ 9,080
INTEREST & DIVIDENDS	$ 302	$ 1,670	$ -	$ -	$ 1,972
MISCELLANEOUS INCOME [1]	$ 8,473	$ 8,049	$ -	$ -	$ 16,522
TOTAL INCOME	$ 1,141,313	$ 1,171,602	$ -	$ -	$ 2,312,915

EXPENSES	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
MEDICAL	$ 688,778	$ 946,366	$ -	$ -	$ 1,635,144
CIGNA	$ 33,644	$ 33,317	$ -	$ -	$ 66,961
DENTAL-DENEX	$ 88,985	$ 89,537	$ -	$ -	$ 178,522
DISABILITY	$ 40,829	$ 34,772	$ -	$ -	$ 75,601
DRUG	$ 249,047	$ 228,709	$ -	$ -	$ 477,756
LIFE	$ 7,282	$ 7,223	$ -	$ -	$ 14,505
STOP LOSS	$ 33,800	$ 35,764	$ -	$ -	$ 69,564
OPTICAL	$ 8,587	$ 11,318	$ -	$ -	$ 19,905
OPERATING EXPENSE	$ 76,017	$ 59,312	$ -	$ -	$ 135,329
TOTAL EXPENSE	$ 1,226,969	$ 1,446,318	$ -	$ -	$ 2,673,287
SURPLUS (DEFICIT)	**$ (85,656)**	**$ (274,716)**	**$ -**	**$ -**	**$ (360,372)**

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	AVG. TOTAL
TOTAL PARTICIPANTS	552	563	0	0	558
TOTAL HOURS	255,398	258,509	0	0	256,954
TOTAL HOURLY INCOME	$ 4.47	$ 4.53	$ -	$ -	$ 4.50
TOTAL HOURLY EXPENSE	$ 4.80	$ 5.59	$ -	$ -	$ 5.20
	$ (0.33)	$ (1.06)	$ -	$ -	$ (0.70)
FUND RESERVE	$ 1,197,794	$ 897,227	$ -	$ -	

1ST Qtr [1] Includes Prescription refund 2nd Qtr 2012 $8,314.46 - Pediatric Paxil TPP settlement $158.29

2ND Qtr [1] Includes Prescription refund 1st Qtr 2013 $8,049.11

2012
COMBINED
QUARTERLY RECAP

INCOME	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
EMPLOYER CONTRIBUTIONS	$ 1,196,686	$ 1,148,197	$ 1,166,325	$ 1,173,843	$ 4,685,051
EMPLOYEE CONTRIBUTIONS	$ 10,269	$ 8,822	$ 5,847	$ 4,512	$ 29,450
INTEREST & DIVIDENDS	$ 2,932	$ 2,595	$ 2,151	$ 1,957	$ 9,635
MISCELLANEOUS INCOME [1]	$ 11,191	$ -	$ 10,218	$ 9,085	$ 30,494
TOTAL INCOME	$ 1,221,078	$ 1,159,614	$ 1,184,541	$ 1,189,397	$ 4,754,630

EXPENSES	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
MEDICAL	$ 820,408	$ 792,502	$ 548,068	$ 642,201	$ 2,803,179
CIGNA	$ 36,736	$ 35,607	$ 35,554	$ 33,399	$ 141,296
DENTAL-DENEX	$ 90,643	$ 92,964	$ 93,462	$ 91,251	$ 368,320
DISABILITY	$ 35,514	$ 22,942	$ 23,314	$ 38,199	$ 119,969
DRUG	$ 304,181	$ 185,004	$ 198,324	$ 220,217	$ 907,726
LIFE	$ 8,424	$ 8,131	$ 7,815	$ 7,857	$ 32,227
STOP LOSS	$ 34,482	$ 34,100	$ 33,200	$ 33,773	$ 135,555
OPTICAL	$ 9,816	$ 12,594	$ 9,926	$ 11,355	$ 43,691
OPERATING EXPENSE	$ 54,453	$ 52,519	$ 59,183	$ 40,405	$ 206,560
TOTAL EXPENSE	$ 1,394,657	$ 1,236,363	$ 1,008,846	$ 1,118,657	$ 4,758,523
SURPLUS (DEFICIT)	**$ (173,579)**	**$ (76,749)**	**$ 175,695**	**$ 70,740**	**$ (3,893)**

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	AVG. TOTAL
TOTAL PARTICIPANTS	649	611	613	620	623
TOTAL HOURS	279,949	276,287	272,301	269,977	274,629
TOTAL HOURLY INCOME	$ 4.36	$ 4.20	$ 4.35	$ 4.41	$ 4.33
TOTAL HOURLY EXPENSE	$ 4.98	$ 4.47	$ 3.70	$ 4.14	$ 4.33
	$ (0.62)	$ (0.27)	$ 0.65	$ 0.27	$ -
FUND RESERVE	$ 1,231,659	$ 1,163,565	$ 1,281,088	$ 1,232,595	

1st Qtr [1] Includes 2nd Qtr 2011 RX Rebate from Catalyst Rx in the amount of $11,124.16
12/2011 Pharmacy audit reimbursment for $67.22

3rd Qtr [1] Includes 4th Qtr 2011 RX Rebate from Catalyst Rx in the amount of $10,218.11

4th Qtr [1] Includes 1st Qtr 2012 RX Rebate from Catalyst Rx in the amount of $9,084.61

PROPRIETARY INFORMATION: THIS REPORT TO BAKERS UNION AND FELRA HEALTH AND WELFARE FUND

FIRST QUARTER 2013
PLANS I & II
DELINQUENCIES

PROPRIETARY INFORMATION: THIS REPORT TO BAKERS UNION AND FELRA HEALTH AND WELFARE FUND